Automating Accounts Receivable Can Add Value to Your Business
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The payoff of digitizing Accounts Receivable (AR) is enormous: increasing efficiencies, improving cash flow, reducing the time and resources invested in the invoicing AR lifecycle.

Businesses aren’t the only ones impacted by manual Accounts Receivable—customers are, too.

Automation and Customer Retention

Businesses and the only ones impacted by manual Accounts Receivable are customers, too.

Our Progressing Payments Report reveals many businesses still conduct payments manually, using outdated legacy systems. In fact, 99% of respondents indicate at least part of their organization’s AR is manual, while 93% are experiencing negative impacts on their cash flow due to manual invoicing processes that often result in late payments.

Late Payments Are a Big Deal

Automating AR is coming

Offering convenient digital payment options, like pay-by-link, could make it easier and faster for customers to pay—and make it more likely they’ll pay on time.

AR Automation Is Coming

Fully 98% of senior decision-makers are committed to changing their AR processes.

Want to Automate Your Accounts Receivable?

Here are 3 ways to get started:

1. Be honest about what isn’t working and be open to change. It could result in improved cash flow and avoiding falling behind in a post-COVID world.
2. Embrace automation and invest in technology to modernize systems and outdated payment methods.
3. Identify the right tools and technologies that can help improve specific AR processes, increase business profits, and decrease customer and client pain points.

Learn more: Check out the BlueSnap Progressing Payments Report for more insights on manual vs. automated AR.

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