

Automating Accounts Receivable Can Add Value to Your Business

Manual Invoicing Could Be Limiting Your Growth

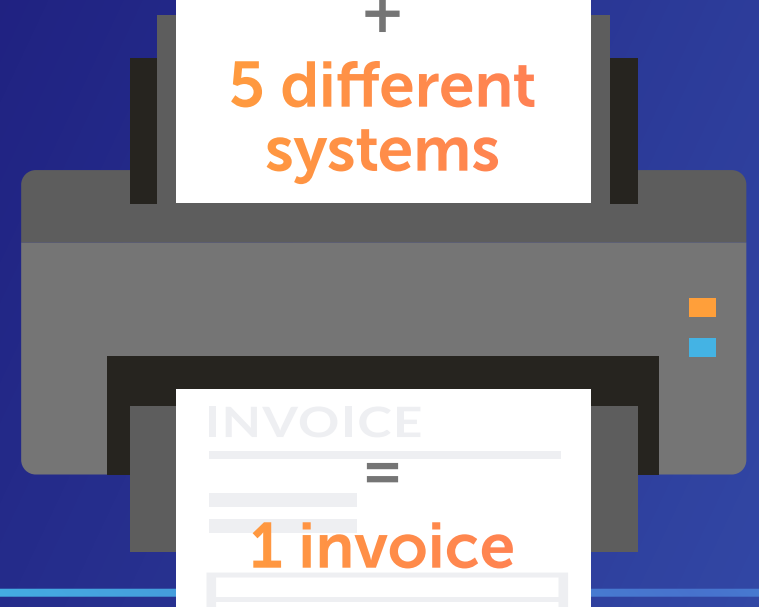
The payoff of digitalizing Accounts Receivables (AR) is enormous: increasing efficiencies, improving cash flow, reducing days sales outstanding and decreasing the time and resources involved in the invoicing/AR lifecycle.

Our [Progressing Payments Report](#) reveals many businesses still conduct payments manually, using outdated or legacy systems. In fact, 99% of respondents indicate at least part of their organization's AR is manual, while 93% are experiencing negative impacts on their cash flow due to manual invoicing operations that often result in late payments.

IT'S A FACT

Manually processing invoices is more laborious and time-consuming than you'd think. On average:

11 hours
+
up to 15 staff members
+
5 different systems



Late Payments Are a Big Deal



of executives say their company's future is threatened by late payments



can't accurately forecast cash flow



indicate late payments result in their paying suppliers and partners late

AR Automation Is Coming

Offering convenient digital payment options, like pay-by-link, could make it easier and faster for customers to pay – and make it more likely they'll pay on time.



Automation and Customer Retention

Businesses aren't the only ones impacted by manual Accounts Receivable – customers are, too.



of businesses have lost customers and contracts because of manual AR processes



believe automating AR would improve customer satisfaction



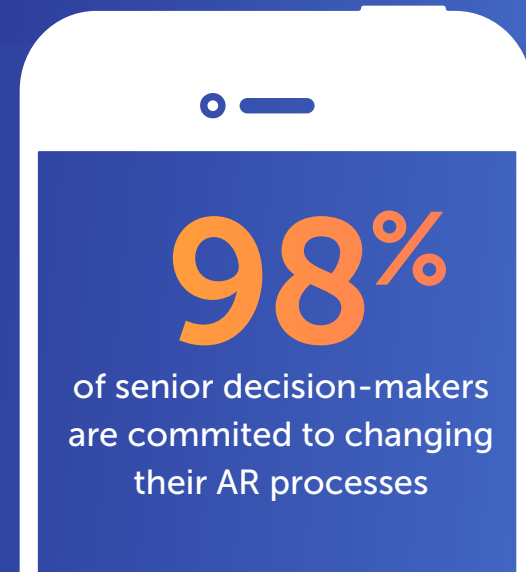
say it would increase customer retention



indicate AR automation would help win more business from existing customers

Here's the Good News!

More and more organizations are looking at ways to modernize their AR. With increasing digitalization, the impact on their bottom lines and customer/vendor relationships is sure to improve.



Want to Automate Your Accounts Receivable?

Here Are 3 Ways to Get Started:

1

Be honest about what isn't working, and be open to change. It could result in improved cash flow and avoiding falling behind in a post-COVID world.

2

Embrace automation and invest in technology to overhaul legacy systems and outdated payment methods.

3

Identify the right tools and technologies that can help improve specific AR processes, achieve business goals and address customer pain points.



Learn more!

Check out the [BlueSnap Progressing Payments Report](#) for more insights on manual vs. automated AR.